

New Performance Bonds

Project plans are in approval form. Engineer advises Public Works Director of Performance Bond amount.

Bond amount **over** \$200,000

Project owner/developer submits written request to PW Director requesting approval of performance bond

Town Council must approve the type of guarantee **before** bond documents can be dated

Bond goes to Town Council for approval

PW notifies owner/developer of approval

Owner/developer submits bond documents to Town (PC-3, PC-2, Water and Sewer Extension Permits (if required), and copy of Certificate of Liability Insurance)

Bond documents **CANNOT** be submitted or dated prior to Council Approval or they may be rejected.

Bond amount **under** \$200,000

Project owner/developer submits written request to PW Director requesting approval of performance bond

Bond documents **CANNOT** be submitted or dated until PW Director approves type of guarantee.

Owner/developer submits bond documents to Town (PC-3, PC-2, Water and Sewer Extension Permits (if required), and copy of Certificate of Liability Insurance)

Bond goes to Town Manager for approval

PW notifies owner/developer of approval



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